



**AGREEMENT RE RESTRICTION ON USE OF EQUITYLINE VISA ACCOUNT**

**TO:** HOME TRUST COMPANY

ELV LOAN No:

**BY:** [BORROWERS]

**RE:** SECURITY/PROPERTY ADDRESS:

I/We certify that the Equityline VISA account which we applied for and which Home Trust may provide on the security of a mortgage on the above noted property is not for any of the following purposes:

- (i) the purchase of the property;
- (ii) the renovation or improvement of the property;
- (iii) the repayment of an existing mortgage on the property that was made for either of these purposes.

I/We further agree with Home Trust not to use the Equityline VISA account for any of these purposes.

This Agreement is a supplementary term to our Equityline VISA Cardholder Agreement. In the event of any contravention of this Agreement, Home Trust may, without further notice, decline to extend further credit on the Equityline VISA account, declare the amount then outstanding on the Equityline VISA account immediately due and payable and enforce the mortgage on the property.

DATE: \_\_\_\_\_

Witness:

\_\_\_\_\_

Print Name:

\_\_\_\_\_

Borrower:

\_\_\_\_\_

Print Name:

\_\_\_\_\_

Borrower:

NOTE: this Agreement applies only to Equityline VISA accounts where at the time the mortgage to secure the account is made, the authorized credit on the account together with any prior mortgage exceeds 80% of the value of the property.