



INVESTMENT TERMS AND CONDITIONS FOR NON-REGISTERED INVESTMENTS

Home Trust Company is a member of the Canada Deposit Insurance Corporation and is licensed to issue term deposits across Canada. Deposits are taken in the form of short-term deposits, guaranteed investment certificates, registered retirement savings plans and registered retirement income funds. Interest rates fluctuate by product and term and can be change without notice.

Introduction

This Agreement sets out the terms and conditions that apply to Home Trust Company investment products you purchase.

You are also governed by the terms set out in your investment application form. You agree to the terms of this Agreement when you purchase your Home Trust Company investment product.

Privacy Notice

Your personal information will only be used by Home Trust Company for the purposes of providing you with the Home Trust Company product for which you have applied and for monitoring, disbursing interest, or reinvesting such product.

Joint Tenants

This section applies if there is more than one owner and the investment is held as joint tenants. You agree jointly and severally, which you acknowledge means together and separately, with Home Trust Company and with each other that:

- (a) Home Trust Company may pay all principal and interest under the Investment to any one of you, or your attorney or agent;
- (b) This payment may be made on a receipt signed by any one of you and this payment shall discharge Home Trust Company from all liability whatsoever in connection with the Investment and the moneys paid;
- (c) Home Trust Company may accept instructions from any one of you with respect to any transactions, including transfer, in connection with the investment;
- (d) In the event of the death of any one of you, Home Trust Company may make payment under the investment to the survivor or survivors of you, subject to the requirements of any succession duty or similar laws. (Not applicable in the Province of Quebec).



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Definitions

“Business Day” means a day other than Saturday, Sunday or a holiday.

“Institution” refers to Home Trust Company.

“Issue Date” refers to the date that Home Trust Company receives and invests the funds on a complete and compliant application on behalf of an owner.

“Interest”, in relation to an investment, includes any return payable under the instrument by an institution in respect of the deposit.

“Investment” is referred to in these Terms and Conditions as a Guaranteed Investment Certificate (GIC), Cashable GIC, or Short Term GIC.

“Maturity Date” refers to the date that Home Trust will pay the owner back the invested principal and agreed upon interest.

“Owner(s)” refers to the individual who purchased the investment and whose name appears in the registration of the investment.

“Penalty” is referred to here as a fee that is charged for early redemption of a non-redeemable investment

This section sets out the terms and conditions of the following non-registered investments:

- **Non-Redeemable Guaranteed Investment Certificate (GIC)**
- **Cashable GIC**
- **Non-Redeemable Short Term GIC**

1. Payment at Maturity:

Home Trust Company promises to pay the Investment owner(s) (the “Owner”) named on the Investment application form on the maturity date (the “Maturity Date”), the principal amount of the Investment. Home Trust Company also promises to pay interest on the principal amount on the confirmed annual interest rate, from the Issue Date to the Maturity Date, at the frequency

indicated on the form. Interest shall be paid by crediting it to the account of the Owner according to the disposition of funds instructions on file or as otherwise agreed in writing with Home Trust Company. If no maturity instructions have been received by Home Trust Company in accordance with these Terms and Conditions, then at the Maturity Date, the Proceeds of the matured Investment will be forwarded to the Deposit Broker.

“Proceeds” in the case of a compound interest Investment shall mean the principal amount of the Investment together with all accrued interest in respect of the Investment, and in the case of all other Investments, shall mean only the principal amount of the investment.

2. Guarantee:

Upon issue, the Investment is a valid obligation of Home Trust Company. If the term is longer than 60 months, the Investment is not an insured deposit as defined by the Canada Deposit Insurance Corporation Act.

3. Ownership Status:

Home Trust Company shall not be bound to inquire into the interest of the Owner, to advise as to taxation consideration, or to see to the execution of any trust in respect of the Investment.

With respect to purchases of the Investment as gifts for others where the purchaser as indicated on the application differs from the Owner, proof of ownership satisfactory to Home Trust Company will be required, and the Owner will be required to sign to effect transactions in respect of the Investment after purchase.

4. Transfer:

The investment is not transferable.

5. Confirmation:

A confirmation for the Investment is issued at the time of purchase. The confirmation is non-negotiable and is assignable to Home Trust Company only. If the confirmation is not received within 21 days of Home Trust Company receiving a complete and compliant purchase please contact your Deposit Broker or the Home Trust Company GIC Department at 1-877-903-2133 Ext. 5055

6. Negotiable Certificate:

A negotiable certificate in respect of the investment is not available.

7. Redemption Prior to Maturity Date:

- A Non-Redeemable Guaranteed Investment Certificate (GIC) is not redeemable prior to the maturity date.
- A Cashable GIC is fully or partially redeemable (minimum \$5000 redemption request accepted and \$5000 must be maintained in the plan) prior to the Maturity Date only after the Redemption Eligibility period indicated on the investment application form has been met.

- A Non-Redeemable Short Term GIC is not redeemable prior to the maturity date.

The Owner agrees to provide Home Trust Company with two (2) business days' advance written notice of the redemption. The date of redemption will be deemed to be the Maturity Date of the Investment. Interest will be paid up to but not including the date of redemption. Home Trust Company promises to pay the Principal Amount to the Owner of the Maturity Date, or upon the request of the Owner prior to the Maturity Date. Home Trust Company also promises to pay interest on the Principal Amount at the Prevailing Interest Rate agreed to on the date of issue. If the Investment is redeemed prior to the Maturity date, Home Trust Company will charge a penalty and reduce the interest payable on principal. Notwithstanding the above, redemption prior to maturity may be permitted by Home Trust Company without penalty in the event of the death of a sole Owner who was a Canadian Resident within the meaning of the Income Tax Act (Canada) at the time of death, or was a non-resident of Canada at the time of death, if the original term of the Investment was for less than five (5) years. The Investment and Proceeds of the Investment are only redeemable to the extent permitted in paragraph 7.

8. Fee Schedule:

The Fee Schedule is available at www.hometrusted.ca under Deposits and named Exhibit B – Schedule of Fees. Fees are subject to change without notice.

9. Renewal Rescission:

An owner of an investment that gives no instructions prior to maturity and allows the investment to automatically renew will have 10 days to either cancel or make changes to the investment.

10. Tax Reporting:

Interest will be reported for tax purposes in the particular manner required by Canada Revenue Agency.

11. Joint Tenants Registration:

If the investment is registered as Joint and Several, the Owners agree to the Joint Tenants section above in this document.

- 12.** For more information please see www.hometrusted.ca, inquiries can be made through your broker or to GICDept@hometrusted.ca or Toll Free 1-877-903-2133 Ext. 5055. Home Trust Company is located at 145 King Street West, Suite 2300, Toronto, Ontario M5H 1J8 and is the operating trade name for Home Capital Group. Home Capital Group is traded on the TSX under HCG.