

Disclosure Period Waiver

(British Columbia)

Borrower: _____
(Borrower and Co-Borrower referred to herein as “you”)
Co-Borrower: _____
Guarantor: _____
Property Address: _____
Mortgage Number: _____

The *Business Practices and Consumer Protection Act* and the *Disclosure of the Cost of Consumer Credit Regulation* require that there be a two-day time period between the delivery by Home Trust Company of the Cost of Borrowing Disclosure Statement to you and you signing the Mortgage Loan. You may waive this two-day time period (i) under benefit of an independent professional, or (ii) subject to the right to withdraw from the Mortgage Loan as set out in the notice below.

YOU HEREBY WAIVE THE TWO-DAY PERIOD FOR DELIVERY OF THE COST OF BORROWING DISCLOSURE STATEMENT.

Witness:

Borrower Signature

Co-Borrower Signature

Guarantor Signature

Notice:

If this waiver is signed without the benefit of advice from a recognized professional who has signed the statement below, the following applies:

If you notify Home Trust Company or the mortgage broker, within two days after receiving the Cost of Borrowing Disclosure Statement, that you intend to withdraw from or not proceed with or not enter into the Mortgage Loan, then:

- (a) any obligation owing by you to either Home Trust Company or the mortgage broker, or both, in connection with the Mortgage Loan (other than any mortgage registration, title search and appraisal costs incurred) will be extinguished; and
- (b) any payment made by you to either Home Trust Company or the mortgage broker, or both, in connection with the Mortgage Loan (other than any mortgage registration, title search and appraisal costs) will be refunded.

Waiver Advice Statement

I have provided advice to the Borrower(s) as to the effect of the waiver and have drawn the Borrowers' attention to the Annual Percentage Rate and the total cost of credit in the Cost of Borrowing Disclosure Statement. I am a lawyer, notary or Accredited Mortgage Professional who is independent of Home Trust Company.

Date:

Signature

Name:

Professional Designation:

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