

ACKNOWLEDGMENT AND DIRECTION RE FUNDS

TO: Home Trust Company

AND TO: \_\_\_\_\_  
Name of Solicitor

RE: Home Trust Company Hypothecary Loan No. \_\_\_\_\_  
Hypothecary Loan To \_\_\_\_\_  
(Name of Borrower(s))  
\_\_\_\_\_  
(Address)

The undersigned hereby acknowledge and confirm having received a draft copy of the Contract of Loan and Hypothecs before executing the said Contract of Loan and Hypothecs.

You are hereby authorized and directed to make the proceeds of the above noted hypothecary loan transaction payable to \_\_\_\_\_  
\_\_\_\_\_ or as he/they may in writing direct and this shall be your good and sufficient authority for so doing.

DATED at \_\_\_\_\_, this day \_\_\_\_\_ of 20  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

N.B. ALL BORROWERS AND GUARANTORS MUST SIGN THIS DOCUMENT